

State of Vermont Revenue, by Major Fund

Month: September

vs. Consensus Revenue Forecast Target

FY: 2021

General Fund By Major Element (In Millions)* (1&2)

Tax Component	Month			
	Target	Revenue	\$ Change	% Change
Personal Income (1)	78.39	101.29	22.89	29.20%
Corporate (2)	15.12	24.03	8.90	58.88%
Meals & Room	9.39	9.00	-0.39	-4.19%
Insurance Premium	0.77	0.36	-0.42	-53.75%
Inheritance & Estate	1.93	1.00	-0.93	-48.30%
Real Prop. Transfer	1.28	2.12	0.85	66.42%
State Health Care Taxes	20.46	21.83	1.37	6.68%
Other	7.14	6.36	-0.78	-10.93%
Total	134.49	165.97	31.49	23.41%

Fiscal YTD			
Target	Revenue	\$ Change	% Change
385.53	415.02	29.49	7.65%
11.46	21.22	9.76	85.16%
25.73	24.77	-0.96	-3.74%
8.48	8.78	0.31	3.60%
5.00	11.12	6.12	122.40%
3.57	4.97	1.40	39.07%
65.50	68.09	2.59	3.96%
18.28	18.84	0.56	3.08%
523.54	572.80	49.27	9.41%

Prior Fiscal YTD Restated		
Revenue	\$ Change	% Change
204.71	210.31	102.74%
27.13	-5.91	-21.79%
39.93	-15.16	-37.97%
8.40	0.38	4.52%
6.00	5.11	85.22%
3.12	1.84	59.09%
66.66	1.43	2.14%
21.65	-2.80	-12.95%
377.61	195.20	51.69%

*Differences due to rounding

Transportation Fund By Major Element (In Millions)*

Tax Component	Month			
	Target	Revenue	\$ Change	% Change
Gasoline	6.47	7.24	0.77	11.97%
Diesel Fuel	1.82	1.77	-0.05	-2.58%
MV Purchase & Use	6.54	9.26	2.73	41.70%
Motor Vehicle Fees	6.93	7.41	0.48	6.89%
Other	1.92	1.55	-0.36	-18.89%
Total	23.67	27.24	3.57	15.08%

Fiscal YTD			
Target	Revenue	\$ Change	% Change
17.85	18.23	0.38	2.14%
4.35	4.32	-0.03	-0.65%
17.47	19.36	1.89	10.81%
20.95	21.50	0.55	2.61%
5.14	4.30	-0.84	-16.32%
65.76	67.71	1.95	2.97%

Prior Fiscal YTD		
Revenue	\$ Change	% Change
20.92	-2.68	-12.83%
4.86	-0.54	-11.08%
19.82	-0.46	-2.33%
22.09	-0.59	-2.67%
4.51	-0.21	-4.60%
72.19	-4.48	-6.20%

Note:

TIB Fuel Fees/Gasoline	1.04	1.07	0.02	2.27%
TIB Fuel Fees/Diesel	0.20	0.19	-0.01	-5.42%

*Differences due to rounding

Education Fund By Major Element (In Millions)*

Non-Property Tax Component	Month			
	Target	Revenue	\$ Change	% Change
Sales & Use	33.20	37.74	4.53	13.65%
Meals & Room	3.40	3.26	-0.14	-4.19%
MV Purchase & Use	3.27	4.63	1.36	41.70%
Lottery Transfer	2.31	2.80	0.49	21.10%
Investment Income	0.26	0.02	-0.23	-91.20%
Total	42.44	48.45	6.01	14.15%

Fiscal YTD			
Target	Revenue	\$ Change	% Change
111.13	123.66	12.52	11.27%
9.32	8.97	-0.35	-3.74%
8.73	9.68	0.94	10.81%
5.35	5.79	0.44	8.17%
0.26	0.04	-0.22	-84.41%
134.80	148.13	13.34	9.89%

Prior Fiscal YTD Restated		
Revenue	\$ Change	% Change
110.53	13.13	11.88%
13.31	-4.34	-32.58%
9.91	-0.23	-2.33%
5.79	-0.01	-0.16%
0.39	-0.35	-89.77%
139.93	8.20	5.86%

*Differences due to rounding

(1) FY21 Personal Income includes \$162M in deferred payments from FY20

(2) FY21 Corporate Income Tax includes \$19.2M in deferred payments from FY20